



**BOARD OF DIRECTORS' MEETING
Via Telephone Conference**

July 9, 2018 at 10:00 a.m.

MINUTES

The Cities Insurance Association of Washington (CIAW) Board of Directors conducted a Board of Directors' meeting on July 9, 2018, at 10:00 a.m. via telephone conference, 451 Diamond Drive, Ephrata, WA. Board members participating: Wes Crago, City of Ephrata; Tim Snead, City of Quincy; Laura Koenig, City of Sultan; Brian Asmus, City of Liberty Lake; Rosa Dekker, East Columbia Basin Irrigation District, and Eron Berg, City of Sedro-Woolley. Also participating from the Administration Office: Jenni Bates, Becca Rohrer, Dave Kosa, Rich Moore, Phil Riche, Blair Kok, Ellen Kosa, Rich McBride, and Angela Eloff representing Clear Risk Solutions.

**ITEM 1
INTRODUCTIONS**

Roll call was taken at 10:00 a.m.

**ITEM 2
ADDITIONS**

Additions were called for; and there were none.

**ITEM 3
APPROVAL OF MINUTES**

The minutes of April 27, 2018, were presented. Motion Crago to approve the minutes as written. Second by Koenig; motion carried.

**ITEM 4
RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL**

Kosa gave an overview of the items listed on the voucher summaries. The vouchers presented have been audited and certified by the auditing officer, as required by RCW 42.24.080, and those expense reimbursement claims certified, as required by RCW 42.24.090, which have been recorded on a listing, made available to the CIAW Board of Directors.

As of this date, July 9, 2018, the CIAW Board of Directors approves for payment the presented vouchers and summaries that are further described as: CIAW May voucher #17/18-06 in the amount of \$298,102.74, the CIAW June voucher #17/18-07 in the amount of \$516,704.54, and CIAW July voucher #17/18-08 in the amount of \$1,276,848.55. Motion Koenig to approve the above referenced vouchers and summaries as presented. Second by Crago; motion carried.

**ITEM 5
APPOINTED PUBLIC RECORDS CONTACT AT CRS**

Riche explained the position required for having an appointed Public Records Contact Person at CRS for the CIAW program. He presented Andrea Callaghan, who works closely with Attorney Jen Homer, to be appointed. Motion by Crago to appoint Andrea Callaghan as the CIAW PRA contact person in the Clear Risk Solutions office. Second by Asmus, motion carried.

**ITEM 6
ANNUAL ACTUARY COMMITMENT LETTER**

The annual Actuary commitment letter from Fallquist Actuaries was presented by Moore. After some discussion, a motion by Crago to direct Board chairman Snead to sign the letter of commitment for the annual actuary work performed by Fallquist Actuaries. Second by Asmus, motion carried.

**ITEM 7
FINANCIAL REPORT**

E. Kosa went over the financial report dated May 31, 2018. All questions were answered. The solvency test for the primary and secondary assets were presented and indicated the CIAW passed both tests.

E. Kosa presented the current bank statements and transfers. Motion by Koenig to approve the bank statements and transfers presented through current. Second by Dekker, motion carried.

The audit results were discussed. The CIAW did well with no recommendations. The Board thanked the staff for a great year.

**ITEM 8
GRANT COUNTY INVESTMENT POOL INTERLOCAL**

Moore spoke on the document that was proposed by the Grant County Treasurer. Both sides agree there needs to be additional work done. This item has been tabled.

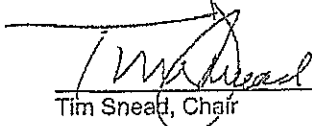
**ITEM 9
NEXT MEETING**

The next meeting of the full Board will be held on October 8, 2018, at 10:00 a.m., Ephrata WA. A call-in option is always available as well.

Respectfully submitted,



Jenni Bates



Tim Sheat, Chair